

Meeting Minutes for 02/26/13
UC Budget & Finance Committee
Buchtel Hall McColleston Room 2:30-4:00 pm

In Attendance:

Jeanette Carson, Mary Beth Clemons, David Cummins, Dominic Donofrio, Amy Gilliland, Ali Hajjafar, George Haritos, Joan Kaye, Matthew Lee, Ken Lindeman

Absent without notice: Michael Dzordzormenyoh, William Bediako

1. Approval of agenda

Committee members were asked one day in advance of the meeting if they wanted to include an agenda item. The agenda was provided via email to the committee members the day of the meeting

2. Approval of minutes for February 19, 2013

Motion made by Domenic Donofrio to approve the February 19, 2013 meeting minutes, seconded by Ken Lindeman

3. Follow up on FY 14 Budget/ Status of Planning

David Cummins shared a PowerPoint titled "Planning the FY14 Budget Starting Point and Early Projections"

The PowerPoint generated conversation that lasted the duration of the meeting. Conversations centered on how the university could reduce expenditures, increase enrollment numbers and generate additional revenue. As part of our discussions the following budget items need to be understood better and should be a part of our mid-range planning

- Why UA is \$36 million short on tuition and subsidy revenue, given the FTE students that we have relative to the average of all other Ohio public universities. David Cummins mentioned this figure is calculated from IPEDS data
- There is concern regarding the budget stabilization fund being too low and the deferred maintenance issue.
- Before UA makes further cuts to departments that have a low cost per SCH, we should ensure that we are making the most efficient use of funds on the academic and non-academic side.

Action Items: Answers to both questions to be shared at the 03/5/13 meeting.

Matthew Lee raised the question about whether the funds set aside for the Achieving Distinction program will generate net revenue.

Domenic Donofrio asked... What is the percentage of instruction and academic costs verses the university's entire budget?

The meeting was adjourned at 4:00pm

Next meeting is 3/5 at 2:30-4:00pm in Buchtel Hall McColleston Room

Tentatively put on hold the following dates if additional meetings are required: 3/19, 3/26, 4/2, 4/9, 4/16, 4/23, 4/30, 5/7, 5/14, 5/21, 5/28, 6/4, 6/11, 6/18, 6/25, 7/2, 7/9, 7/16, 7/23, 7/30 - 2:30-4:00pm - Buchtel Hall McColleston Room